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WORLD

MINE PRODUCTION OF GOLD

1990 - 1994

THE GOLD INSTITUTE
GOLD
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Worldwide Association of Suppliers of Gold and Gold Products

THE GOLD INSTITUTE

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The outstanding cooperation of mining and related enterprises throughout the world has enabled The Gold Institute/L'Institute de L'Or to produce this report on the World Mine Production of Gold. Mine production is defined as the gold produced from underground, surface, alluvial and placer sources.

This report presents the mine production of gold in all of the 61 countries of the world which are known to mine or expect to mine gold during the 1990 to 1994 period. Countries are separated into Market Countries and Transitional Economies. The Market Countries are divided into two sections: those which produced more than one hundred thousand troy ounces in 1990, and those which produced less.

In all sections, figures for the countries are arranged in the order of size of mine production of gold in 1990. For each country, actual production is given, as well as projected production for each of the years 1991, 1992, 1993 and 1994. Amounts are shown in thousands of troy ounces for each country and group of countries, with metric ton (1,000 kilograms) equivalents for each group of countries.

The figures presented here refer to mine production of gold on an "accountable" basis, indicating the amount of gold which is credited to the mining enterprise. This study was made with the participation of 235 mining entities, who supplied The Gold Institute with their reports and projections.

The projections are the totals of many individual companies' plans for their mine production of gold in each of the four ensuing years. Increases and decreases from these plans in individual mines and countries often balance each other. However, there is the fact that earthquakes, floods, accidents, strikes, or unexpected declines in market prices will cause the actual production to be less than the projections.

The world mine production of gold in 1990, was 3% less than had been projected one year ago; 7% less than had been projected two years ago; and nearly 2% less than had been projected three years ago.

An additional analysis shows the production and the percent of world total for each of the ten largest producing countries, indicating the changes in their shares of production over the years 1990 to 1994.

Appreciation is expressed for the extraordinary cooperation of the mining and related enterprises who provided the information and projections used in this report. Their names are listed alphabetically by country following the statistical data.

May 1991

MINE PRODUCTION OF GOLD
On Accountable Basis
In Thousands of Troy Ounces

MARKET COUNTRIES

Countries Producing More Than 100,000 Troy Ounces in 1990:	**Actual 1990**	**1991**	**Projected 1992**	**1993**	**1994**
South Africa	19,377	19,068	18,802	18,536	18,269
United States	8,950	8,920	9,739	10,141	10,010
Australia	7,157	7,009	6,931	6,793	6,792
Canada	5,128	5,087	5,046	4,933	4,967
Brazil	2,797	2,411	2,894	3,054	3,151
Papua New Guinea	1,046	1,424	1,893	1,403	1,606
Colombia	994	990	1,040	1,190	1,150
Chile	887	989	1,053	1,184	1,250
Philippines	780	1,441	1,697	1,694	1,703
Ghana	556	663	817	816	819
Zimbabwe	514	514	514	514	514
Venezuela	457	483	530	547	547
Indonesia	428	545	670	760	744
Zaire	386	386	386	386	386
Ecuador	386	434	434	450	466
Burkina Faso	273	273	273	273	273
Peru	271	272	287	302	317
Mexico	264	304	297	287	287
Japan	235	233	233	232	232
Spain	195	179	170	159	158
Bolivia	166	183	220	264	316
New Zealand	149	149	251	255	259
Dominican Republic	139	198	265	308	456
Sweden	136	148	112	112	112
Fiji	135	135	135	135	135
France	113	113	113	113	113
Subtotal	51,919	52,551	54,802	54,841	55,032
Equivalent Metric Tons	1,615	1,635	1,705	1,706	1,712
Change from Previous Year		1%	4%	0%	0%

Countries Producing Less Than 100,000 Troy Ounces in 1990:	**Actual 1990**	**1991**	**Projected 1992**	**1993**	**1994**
Malaysia	93	93	93	93	93
Mali	88	88	88	88	88
South Korea	71	71	71	71	71
Guinea	66	66	66	66	66
India	64	71	70	73	76
Namibia	55	55	55	55	55
Guyana	44	44	44	309	309

Countries Producing Less Than 100,000 Troy Ounces in 1990:	Actual 1990	Projected 1991	1992	1993	1994
Argentina	39	39	39	39	39
Nicaragua	35	35	35	35	35
Finland	32	32	32	32	32
Costa Rica	30	30	30	30	30
Ethiopia	24	24	24	24	24
Liberia	23	23	23	23	23
French Guiana	16	16	16	16	16
Sudan	16	16	16	16	16
Sierra Leone	13	13	13	13	13
Portugal	12	12	12	12	12
Mozambique	10	19	19	19	19
Central African Republic	10	10	10	10	10
Zambia	8	8	8	8	8
Gabon	5	5	5	5	5
Botswana	3	16	17	17	17
Madagascar	3	3	3	3	3
Tanzania	3	3	3	3	3
German Federal Republic	2	2	2	2	2
Congo	1	1	1	1	1
Suriname	1	1	1	1	1
Norway	1	0	0	0	0
Turkey	0	0	23	90	90
Subtotal	768	796	819	1,154	1,157
Equivalent Metric Tons	24	25	25	36	36
MARKET ECONOMIES TOTAL	52,687	53,347	55,621	55,995	56,189
Equivalent Metric Tons	1,639	1,659	1,730	1,742	1,748
Change from Previous Year		1%	4%	1%	0%
TRANSITIONAL ECONOMIES *(Estimated)*					
Soviet Union	8,359	8,359	8,359	8,359	8,359
China People's Republic	3,054	3,359	3,695	4,065	4,472
North Korea	418	418	418	418	418
Yugoslavia	145	145	145	145	145
Romania	56	56	56	56	56
Hungary	16	16	16	16	16
TOTAL	12,048	12,353	12,689	13,059	13,466
Equivalent Metric Tons	375	384	395	406	419
Change from Previous Year		3%	3%	3%	3%
WORLD TOTAL	64,735	65,700	68,310	69,054	69,655
Equivalent Metric Tons	2,014	2,044	2,125	2,148	2,167
Change from Previous Year		1%	4%	1%	1%

ADDITIONAL ANALYSIS	Actual		Projected		
	1990	1991	1992	1993	1994
South Africa					
Million Troy Ounces	19.4	19.1	18.8	18.5	18.3
Percent of World Total	30.0%	29.1%	27.5%	26.8%	26.3%
United States					
Million Troy Ounces	9.0	8.9	9.7	10.1	10.0
Percent of World Total	13.9%	13.5%	14.2%	14.6%	14.4%
Soviet Union					
Million Troy Ounces	8.4	8.4	8.4	8.4	8.4
Percent of World Total	13.0%	12.8%	12.3%	12.2%	12.1%
Australia					
Million Troy Ounces	7.2	7.0	6.9	6.8	6.8
Percent of World Total	11.1%	10.7%	10.1%	9.8%	9.8%
Canada					
Million Troy Ounces	5.1	5.1	5.0	4.9	5.0
Percent of World Total	7.9%	7.8%	7.3%	7.1%	7.2%
China					
Million Troy Ounces	3.1	3.4	3.7	4.1	4.5
Percent of World Total	4.8%	5.2%	5.4%	5.9%	6.5%
Brazil					
Million Troy Ounces	2.8	2.4	3.0	3.1	3.2
Percent of World Total	4.3%	3.7%	4.4%	4.5%	4.6%
Papua New Guinea					
Million Troy Ounces	1.0	1.4	1.9	1.4	1.6
Percent of World Total	1.5%	2.1%	2.8%	2.0%	2.3%
Colombia					
Million Troy Ounces	1.0	1.0	1.0	1.2	1.2
Percent of World Total	1.5%	1.5%	1.5%	1.7%	1.7%
Chile					
Million Troy Ounces	0.9	1.0	1.1	1.2	1.3
Percent of World Total	1.4%	1.5%	1.6%	1.7%	1.9%
All 51 Other Countries					
Million Troy Ounces	6.8	8.0	8.8	9.4	9.4
Percent of World Total	10.5%	12.2%	12.9%	13.6%	13.5%

CONTRIBUTORS OF INFORMATION

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